

PRESS RELEASE
FOR IMMEDIATE RELEASE

SITQ sells shares in five Westin hotels

Montréal, June 13, 2011 □ SITQ, a business unit of Ivanhoé Cambridge Group, the real estate subsidiary of Caisse de dépôt et placement du Québec, sold its shares in its Westin hotels portfolio to an institutional investor. That portfolio, 48.5% owned by SITQ, included five hotels located in five Canadian cities, namely Ottawa, Calgary, Edmonton, Vancouver (Bayshore) and Toronto (Harbour Castle).

“We are thrilled to have successfully completed this transaction, which is directly aligned with our strategic objective to refocus our portfolio and investment efforts on office real estate,” said William R.C. Tresham, President and CEO of SITQ.

About SITQ

SITQ is a real estate investment, management and development firm specializing in key sectors including office properties, hotels, apartments and real estate investment funds. As of December 31, 2010, SITQ owned \$17.6 billion in real estate assets. A leader in the Canadian real estate industry, SITQ also has holdings in the United States, France, the United Kingdom and Germany. SITQ is a business unit of Ivanhoe Cambridge Group, the 10th most important real estate group in the world, with assets located in 24 countries totalizing more than CAD\$30 billion as at December 31, 2010. Ivanhoe Cambridge Group is the real estate subsidiary of the Caisse de dépôt et placement du Québec. For further details: www.sitq.com

□ 30 □

For more information:

Jean-Michel Laberge
Senior Advisor, Communications, Public Affairs and Marketing, SITQ
jean-michel.laberge@sitq.com
514-847-4164